Custodia
FINANCIAL

Did you know that 86% of participants default on their retirement plan loans after leaving their jobs?[1]

Custodia Financial created a revolutionary solution to help participants avoid these defaults—retirement loan protection: an automated, low-cost program that makes loan payments when participants can't due to unexpected job loss, or in the case of death or disability, pays loans off in full. And, if participants change jobs while repaying a retirement plan loan, instead of being required to pay the balance in full, they can continue making payments to Custodia Financial.

[1] SOURCE: 2018, Deloitte, "Loan Leakage"

The Benefits

Preserve participants' retirement savings progress

Participants who take out loans often do so as a last resort and are required to pay off their balance completely after a job loss, job change, or disability, stalling their retirement savings progress.

Improve employees' financial wellness

Retirement loan protection is a measurable financial wellness tool that protects participants' financial security by preventing loan defaults. By offering employees assurance that they are less likely to default on a retirement plan loan, plan sponsors can reduce employees' financial stress.

Enable participants to continue making payments after job changes

Custodia Financial's retirement loan protection not only covers unexpected job loss; it also allows participants to continue making loan repayments after they voluntarily change jobs.

Plus, retirement loan protection is easy to add. Custodia Financial works alongside plan sponsors and administrators to update loan policies, communicate benefits to employees, and provide comprehensive retirement loan protection.

Visit **www.custodiafinancial.com** or call **844.723.3753** to get started.